

ONE TAHOE PROJECT IDENTIFIES POTENTIAL TRANSPORTATION FUNDING SOLUTIONS AND SEEKS PUBLIC FEEDBACK

Project team evaluates 27 proposed solutions to address \$1.53 billion shortfall in regional transportation funding

September 12, 2019 (*STATELINE, Nev.*) – The Tahoe Transportation District (TTD), in collaboration with the ONE TAHOE project delivery team, today announced the results of its tier-one and tier-two screening process to identify potential solutions to address the shortfall in financial resources needed to realize the long-awaited transportation system envisioned in community plans.

Based on input from the public, elected officials, and agency staff, 27 ideas related to funding mechanisms have been evaluated. Of the 27 ideas, five have made it through the first two tiers of a three-tier screening process: cordon pricing – basin entry fee, vehicle miles traveled (VMT) fee, tolling, zoned transportation user fee, and vacancy tax. Additional information on the funding ideas and evaluation criteria can be found here.

Public Meetings

To continue this effort, TTD is hosting public meetings/workshops to discuss and solicit feedback on proposed funding ideas. Meeting venues and times are as follows:

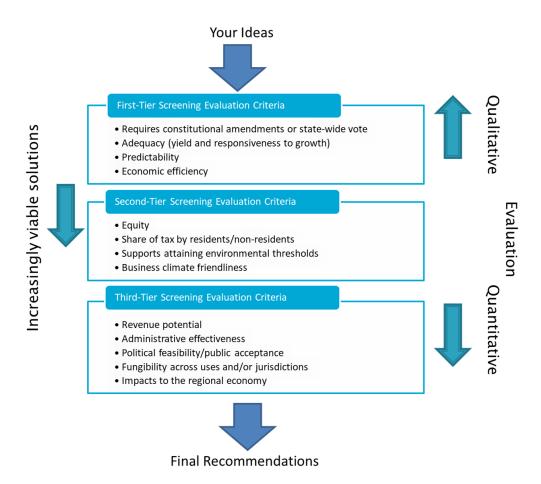
- North Shore: Tuesday, September 24, 2019 4 p.m. to 7 p.m. Fairway Community Center, Lakeview Room 330 Fairway Dr., Tahoe City, CA
- South Shore: Thursday, September 26, 2019 4 p.m. to 7 p.m.
 Tahoe Regional Planning Agency, Board Room
 Market St., Stateline, NV

The ONE TAHOE initiative is focused on filling the \$1.53 billion shortfall in funding needed in the Lake Tahoe Basin over the next 23 years to fully implement the <u>Regional Transportation</u> <u>Plan</u> and sustain the transportation system beyond. Since its launch in January 2019, the ONE TAHOE process commenced stakeholder outreach and public meetings to solicit input on potential funding solutions. Comments regarding the potential funding solutions can be submitted online at www.onetahoe.org.

"TTD has undertaken this work to find a solution to the transportation funding shortfall because choices like transit, walking, and biking are necessary to preserve Lake Tahoe's natural beauty," said Carl Hasty, district manager of the Tahoe Transportation District. "Approximately \$67 million is needed annually to fund a sustainable transportation system to protect Lake Tahoe's environment and economic health."

Expanding the transportation system is critical to preserving Lake Tahoe's clear blue water because more than 70 percent of the particulates impacting the lake's clarity come from the current transportation system and built environment. An estimated 50 million vehicle trips in, out, and around the Lake Tahoe Basin annually place considerable demand on the transportation infrastructure, and this demand impacts the funding levels required to support the region's growing needs.

The funding ideas have been carefully considered and weighed utilizing screening criteria developed by a group of transportation professionals and local agencies working to develop recommendations on how to best fill the transportation funding gap. A final recommendation is expected to be made to elected officials and leaders by the end of this year.



Please monitor www.ONETAHOE.org for project updates and notices regarding additional public meetings. For more information about TTD, please visit www.TahoeTransportation.org. Follow TTD on Twitter @TahoeTrans, and connect on Facebook here.

About Tahoe Transportation District

The Tahoe Transportation District (TTD) is a bi-state agency responsible for the management and implementation of safe, environmentally sound, multi-modal transportation projects and programs in the Lake Tahoe Region, including transit operations. TTD leads multi-jurisdictional infrastructure projects to make travel safer, improve access to recreation, and reduce traffic congestion and private car use. TTD focuses on transit's pivotal role in improving air and water quality because more than 70 percent of the pollutants impacting Lake Tahoe's clarity come from transportation system and built environment run-off. TTD has delivered numerous projects to help reduce environmental impacts and address the high demand residents and visitors place on the region's transportation infrastructure, including transit solutions, roadway and safety enhancements, water quality improvements, and pedestrian/cyclist paths. For more information, please visit TahoeTransportation.org.

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